

Elite Asia Enables You And Your Business To Be Understood



CLARITY CONTEXT CONVICTION

#### FINANCE INDUSTRY IN SINGAPORE

Updated: September 2015



# Speaking your **client's language** is important

Globalisation has allowed a new level of companies' outreach to consumers all over the world



Daily interaction with international consumers and internal clients is inevitable



#### **Common Needs In Communication**

Send your documents or reports to industry translators

Convey information accurately through professional interpreters

Pick up your client's native language as your second or third language

Your industry is growing. Let's take a look at some facts on the next few pages.



## Translation and Interpretation in demand

- The following facts show an increasing number of **international correspondents**:
  - Citibank provides services to more than 65,000 corporations in 140 countries.
  - ICBC has a network of 1,630 foreign correspondent banks in 138 countries.
  - JPMorgan Chase has presence in 39 countries and ties to more than 3,000 global banking correspondents.
  - Forbes Fortune 2000, 2013
- of the 21,000 employees at DBS, 11,000 (52%) are now based outside Singapore. Hong Kong, China, Taiwan and Indonesia have the firm's four largest overseas workforces.
  - Theresa Phua, Managing Director of Business HR, DBS

Global investment banks and asset management firms now cater to a growing pool of both private and commercial clients around the world.



#### Translation and Interpretation in demand

- Singapore is ranked the fourth most competitive financial centre in the world, behind New York, London and Hong Kong.
  - Global Financial Centres Index (GFCI), 2015
- In addition to the hundreds of multinational corporations that use Singapore as their regional headquarters, the city-state also hosts some 4,000 companies from mainland China who use Singapore as a launching pad for their Southeast Asian trade.
  - Ng Nam Sin, Managing Director (Development Group), Monetary Authority of Singapore, 2013



### What can we do for you

We use the **exact industry terminology correctly and consistently** to translate the content for, but not limited to:

- Annual account and reports
- Datasheets
- Fact sheets
- Financial reports
- Financial newsletter
- Internal communications
- Investment document
- Investment transactions
- Legal contracts
- Marketing materials
- Regulatory documentation
- Service agreements and contracts

Our interpreters will bulid a bridge that connects between you and your overseas clients in any event.



Due to the rapid growth of the industry, finance companies would like to consider **adopting multilingual strategies to stay competitive**.

Industry translators and interpreters with specialized knowledge can help you to convey the intended message or information effectively to consumers as well as overseas counterparts.

**Potential problems** such as miscommunication, regulatory breakdown and ineffective advertising **will arise without language localisation services**.

Language should not be a barrier in opening new markets. Language service provider plays an important role in assisting your business.

At Elite Asia, our conscientious translators and interpreters will place a premium on **considering cultural factors and your business needs** before executing your project.